



Security deposit itemized return & interest statement (Chicago landlord)

SECURITY DEPOSIT ITEMIZED RETURN & INTEREST STATEMENT

(Municipal Code of Chicago § 5-12-080, § 5-12-081)

[Landlord / company name]

[Address]

[Date]

[Tenant name]

[Tenant forwarding address]

Re: Security deposit for [rental address, unit], Chicago, IL [ZIP]

Dear [Tenant name],

This letter accounts for your security deposit following your move-out on [date], as required by Municipal Code of Chicago (MCC) § 5-12-080.

SECURITY DEPOSIT HELD

Deposit amount: \$[amount]

Held at: [bank/financial institution name], an Illinois-located, federally insured account, as required by MCC § 5-12-080(a)(1).

ANNUAL INTEREST (if the deposit was held 6+ months)

Interest period: [start date] to [end date]

Interest rate for that period (per City Comptroller notice): [rate]%

Interest owed: \$[interest amount]

ITEMIZED DEDUCTIONS (sent within 30 days of move-out, per MCC § 5-12-080)

[Description of damage beyond normal wear and tear] \$[amount]

[Description] \$[amount]

Total deductions: \$[total]

Deposit: \$[amount]

Plus interest owed: +\$[interest amount]

Less itemized deductions: -\$[total deductions]

NET AMOUNT DUE TO YOU: \$[net amount]

Enclosed is a check for \$[net amount].

[If no deductions are being made: No deductions are being made from your deposit. Enclosed is a check for the deposit plus interest owed, \$[amount].]

This statement is being provided as required by MCC § 5-12-080. If you disagree with the interest calculation, you may bring an action in court challenging it, as provided by MCC § 5-12-081.

Thank you,

[Landlord name]